



JANUS®

Janus Cash Collateral Fund LLC

Full Portfolio Holdings as of 4/30/2017

Net Assets as of 4/30/2017: \$908,463,599

Weighted Average Maturity: 22 (days)

Weighted Average Life: 22 (days)

A fund for which Janus Capital Management LLC ("Janus") serves as investment adviser may invest its cash received as collateral in connection with lending its securities in Janus Cash Collateral Fund LLC, an unregistered cash management vehicle also managed by Janus. Shares of Janus Cash Collateral Fund LLC are not otherwise available for purchase.

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Bank NA		0.8300%	5/1/17	5/1/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	350,000,000	350,000,000
Credit Agricole, New York Joint Repurchase Agreement		0.7900%	5/1/17	5/1/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	80,000,000	80,000,000
Federal Home Loan Bank Discount Notes	313385HD1	0.7492%	6/21/17	6/21/17	U.S. Government Agency Debt	39,100,000	39,058,787
HSBC Bank PLC		0.7200%	5/1/17	5/1/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	34,100,000	34,100,000
Sunroad Centrum Apartments 4 LP	86771NAA3	0.9700%	5/7/17	5/7/17	Variable Rate Demand Note	33,795,000	33,795,000
Goose Hollow Apts LLC	382662AA2	0.9800%	5/7/17	5/7/17	Variable Rate Demand Note	25,000,000	25,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ROC II GA Stratford Ridge LLC	749652AA1	0.9800%	5/7/17	5/7/17	Variable Rate Demand Note	25,000,000	25,000,000
Federal Home Loan Bank Discount Notes	313385JQ0	0.8159%	7/26/17	7/26/17	U.S. Government Agency Debt	25,000,000	24,951,615
Federal Home Loan Bank Discount Notes	313385KZ8	0.8437%	8/28/17	8/28/17	U.S. Government Agency Debt	25,000,000	24,930,787
Federal Home Loan Bank Discount Notes	313385FA9	0.4546%	5/1/17	5/1/17	U.S. Government Agency Debt	20,000,000	20,001,250
Federal Home Loan Bank Discount Notes	313385FU5	0.6364%	5/19/17	5/19/17	U.S. Government Agency Debt	20,000,000	19,993,850
Federal Home Loan Bank Discount Notes	313385JH0	0.8132%	7/19/17	7/19/17	U.S. Government Agency Debt	18,500,000	18,466,868
Calpurnia Associates LP	13135YAA4	0.9800%	5/7/17	5/7/17	Variable Rate Demand Note	16,150,000	16,150,000
Federal Home Loan Bank Discount Notes	313385FE1	0.4226%	5/5/17	5/5/17	U.S. Government Agency Debt	15,000,000	14,999,396
Federal Home Loan Bank Discount Notes	313385FS0	0.6254%	5/17/17	5/17/17	U.S. Government Agency Debt	15,000,000	14,996,015
Federal Home Loan Bank Discount Notes	313385GB6	0.6632%	5/26/17	5/26/17	U.S. Government Agency Debt	15,000,000	14,993,228
Federal Home Loan Bank Discount Notes	313385GY6	0.7444%	6/16/17	6/16/17	U.S. Government Agency Debt	15,000,000	14,985,840
Federal Home Loan Bank Discount Notes	313385HV1	0.8077%	7/7/17	7/7/17	U.S. Government Agency Debt	15,000,000	14,977,567
Federal Home Loan Bank Discount Notes	313385JZ0	0.8379%	8/4/17	8/4/17	U.S. Government Agency Debt	15,000,000	14,966,752
Federal Home Loan Bank Discount Notes	313385FK7	0.5566%	5/10/17	5/10/17	U.S. Government Agency Debt	14,000,000	13,998,297
Mesivta Yeshiva Rabbi Chaim Berlin	590713AA1	1.0222%	5/7/17	5/7/17	Variable Rate Demand Note	11,170,000	11,170,000
Freddie Mac Discount Notes	313397FQ9	0.6118%	5/15/17	5/15/17	U.S. Government Agency Debt	10,000,000	9,997,533

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385FX9	0.6502%	5/22/17	5/22/17	U.S. Government Agency Debt	10,000,000	9,996,318
Federal Home Loan Bank Discount Notes	313385HM1	0.7553%	6/29/17	6/29/17	U.S. Government Agency Debt	10,000,000	9,987,513
Federal Home Loan Bank Discount Notes	313385HF6	0.8202%	6/23/17	6/23/17	U.S. Government Agency Debt	10,000,000	9,989,020
Federal Home Loan Bank Discount Notes	313385JS6	0.8163%	7/28/17	7/28/17	U.S. Government Agency Debt	10,000,000	9,979,999
Federal Home Loan Bank Discount Notes	313385HY5	0.8092%	7/10/17	7/10/17	U.S. Government Agency Debt	10,000,000	9,984,367
ASC Ravenna LLC	00215GAA3	0.9700%	5/7/17	5/7/17	Variable Rate Demand Note	7,000,000	7,000,000
Eagle Hesperia 55 LP	26960GAA5	0.9800%	5/7/17	5/7/17	Variable Rate Demand Note	6,000,000	6,000,000
Mississippi Business Finance Corp	605279MA3	1.0000%	5/7/17	5/7/17	Variable Rate Demand Note	5,845,000	5,845,000
Federal Home Loan Bank Discount Notes	313385LB0	0.8441%	8/30/17	8/30/17	U.S. Government Agency Debt	5,500,000	5,484,479
Federal Home Loan Bank Discount Notes	313385JX5	0.8377%	8/2/17	8/2/17	U.S. Government Agency Debt	5,000,000	4,989,244

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities.

The weighted average life is a measure of a fund's credit quality risk and is the weighted average maturity of a portfolio's individual securities without taking into account interest rate readjustment dates. The calculation is based on a security's stated final maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest.

Holdings are subject to change without notice.



JANUS®

Janus Cash Collateral Fund LLC

Full Portfolio Holdings as of 3/31/2017

Net Assets as of 3/31/2017: \$679,863,805

Weighted Average Maturity: 21 (days)

Weighted Average Life: 21 (days)

A fund for which Janus Capital Management LLC ("Janus") serves as investment adviser may invest its cash received as collateral in connection with lending its securities in Janus Cash Collateral Fund LLC, an unregistered cash management vehicle also managed by Janus. Shares of Janus Cash Collateral Fund LLC are not otherwise available for purchase.

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Bank NA Joint Repurchase Agreement		0.8100%	4/3/17	4/3/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	205,000,000	205,000,000
HSBC Bank PLC		0.6500%	4/3/17	4/3/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	46,800,000	46,800,000
Sunroad Centrum Apartments 4 LP	86771NAA3	0.9200%	4/7/17	4/7/17	Variable Rate Demand Note	33,795,000	33,795,000
Goose Hollow Apts LLC	382662AA2	0.9300%	4/7/17	4/7/17	Variable Rate Demand Note	25,000,000	25,000,000
ROC II GA Stratford Ridge LLC	749652AA1	0.9300%	4/7/17	4/7/17	Variable Rate Demand Note	25,000,000	25,000,000
Federal Home Loan Bank Discount Notes	313385DZ6	0.3486%	4/6/17	4/6/17	U.S. Government Agency Debt	25,000,000	24,999,718
Federal Home Loan Bank Discount Notes	313385EN2	0.5835%	4/19/17	4/19/17	U.S. Government Agency Debt	25,000,000	24,993,450
Federal Home Loan Bank Discount Notes	313385DY9	0.2740%	4/5/17	4/5/17	U.S. Government Agency Debt	22,000,000	22,000,136

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385FA9	0.6620%	5/1/17	5/1/17	U.S. Government Agency Debt	20,000,000	19,989,890
Federal Home Loan Bank Discount Notes	313385JH0	0.7624%	7/19/17	7/19/17	U.S. Government Agency Debt	18,500,000	18,458,080
Federal Home Loan Bank Discount Notes	313385EU6	0.6097%	4/25/17	4/25/17	U.S. Government Agency Debt	15,000,000	14,994,570
Federal Home Loan Bank Discount Notes	313385FE1	0.6700%	5/5/17	5/5/17	U.S. Government Agency Debt	15,000,000	14,990,891
Federal Home Loan Bank Discount Notes	313385FS0	0.6859%	5/17/17	5/17/17	U.S. Government Agency Debt	15,000,000	14,987,570
Federal Home Loan Bank Discount Notes	313385GB6	0.6938%	5/26/17	5/26/17	U.S. Government Agency Debt	15,000,000	14,984,812
Federal Home Loan Bank Discount Notes	313385JZ0	0.7752%	8/4/17	8/4/17	U.S. Government Agency Debt	15,000,000	14,960,302
Federal Home Loan Bank Discount Notes	313385FK7	0.6775%	5/10/17	5/10/17	U.S. Government Agency Debt	14,000,000	13,990,386
Federal Home Loan Bank Discount Notes	313385EX0	0.6179%	4/28/17	4/28/17	U.S. Government Agency Debt	13,700,000	13,694,317
Federal Home Loan Bank Discount Notes	313385EA0	0.3968%	4/7/17	4/7/17	U.S. Government Agency Debt	12,200,000	12,199,782
Mesivta Yeshiva Rabbi Chaim Berlin	590713AA1	0.9822%	4/7/17	4/7/17	Variable Rate Demand Note	11,170,000	11,170,000
Federal Home Loan Bank Discount Notes	313385EL6	0.5692%	4/17/17	4/17/17	U.S. Government Agency Debt	10,000,000	9,997,753
Federal Home Loan Bank Discount Notes	313385EP7	0.5886%	4/20/17	4/20/17	U.S. Government Agency Debt	10,000,000	9,997,365
Federal Home Loan Bank Discount Notes	313385EV4	0.6126%	4/26/17	4/26/17	U.S. Government Agency Debt	10,000,000	9,996,219
Freddie Mac Discount Notes	313397FQ9	0.6842%	5/15/17	5/15/17	U.S. Government Agency Debt	10,000,000	9,991,893
Federal Home Loan Bank Discount Notes	313385FX9	0.6909%	5/22/17	5/22/17	U.S. Government Agency Debt	10,000,000	9,990,697

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385HM1	0.7285%	6/29/17	6/29/17	U.S. Government Agency Debt	10,000,000	9,982,332
Federal Home Loan Bank Discount Notes	313385JS6	0.7641%	7/28/17	7/28/17	U.S. Government Agency Debt	10,000,000	9,975,399
Calpurnia Associates LP	13135YAA4	0.9300%	4/7/17	4/7/17	Variable Rate Demand Note	8,750,000	8,750,000
ASC Ravenna LLC	00215GAA3	0.9200%	4/7/17	4/7/17	Variable Rate Demand Note	7,000,000	7,000,000
Eagle Hesperia 55 LP	26960GAA5	0.9300%	4/7/17	4/7/17	Variable Rate Demand Note	6,000,000	6,000,000
Mississippi Business Finance Corp	605279MA3	1.0000%	4/7/17	4/7/17	Variable Rate Demand Note	5,845,000	5,845,000
Federal Home Loan Bank Discount Notes	313385EW2	0.6154%	4/27/17	4/27/17	U.S. Government Agency Debt	5,100,000	5,097,973
Federal Home Loan Bank Discount Notes	313385ET9	0.6065%	4/24/17	4/24/17	U.S. Government Agency Debt	5,000,000	4,998,297

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities.

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Holdings are subject to change without notice.



JANUS®

Janus Cash Collateral Fund LLC

Full Portfolio Holdings as of 2/28/2017

Net Assets as of 2/28/2017: \$651,047,188

Weighted Average Maturity: 27 (days)

Weighted Average Life: 27 (days)

A fund for which Janus Capital Management LLC ("Janus") serves as investment adviser may invest its cash received as collateral in connection with lending its securities in Janus Cash Collateral Fund LLC, an unregistered cash management vehicle also managed by Janus. Shares of Janus Cash Collateral Fund LLC are not otherwise available for purchase.

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Bank NA Joint Repurchase Agreement		0.5400%	3/1/17	3/1/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	105,000,000	105,000,000
United States Treasury Bill	912796JE0	0.2162%	3/2/17	3/2/17	U.S. Government Agency Debt	40,000,000	39,999,987
Federal Home Loan Bank Discount Notes	313385DB9	0.3751%	3/15/17	3/15/17	U.S. Government Agency Debt	37,600,000	37,594,671
Federal Home Loan Bank Discount Notes	313385CW4	0.3607%	3/10/17	3/10/17	U.S. Government Agency Debt	34,700,000	34,696,995
Sunroad Centrum Apartments 4 LP	86771NAA3	0.7400%	3/7/17	3/7/17	Variable Rate Demand Note	33,795,000	33,795,000
Federal Home Loan Bank Discount Notes	313385DD5	0.3777%	3/17/17	3/17/17	U.S. Government Agency Debt	28,600,000	28,595,309
Federal Home Loan Bank Discount Notes	313385DJ2	0.3820%	3/22/17	3/22/17	U.S. Government Agency Debt	28,300,000	28,293,816
Federal Home Loan Bank Discount Notes	313385CU8	0.3516%	3/8/17	3/8/17	U.S. Government Agency Debt	25,700,000	25,698,321
Goose Hollow Apts LLC	382662AA2	0.7500%	3/7/17	3/7/17	Variable Rate Demand Note	25,000,000	25,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ROC II GA Stratford Ridge LLC	749652AA1	0.7500%	3/7/17	3/7/17	Variable Rate Demand Note	25,000,000	25,000,000
Federal Home Loan Bank Discount Notes	313385DZ6	0.4682%	4/6/17	4/6/17	U.S. Government Agency Debt	25,000,000	24,988,389
Federal Home Loan Bank Discount Notes	313385EN2	0.4714%	4/19/17	4/19/17	U.S. Government Agency Debt	25,000,000	24,984,050
Federal Home Loan Bank Discount Notes	313385DY9	0.4682%	4/5/17	4/5/17	U.S. Government Agency Debt	22,000,000	21,990,050
Federal Home Loan Bank Discount Notes	313385DR4	0.3869%	3/29/17	3/29/17	U.S. Government Agency Debt	20,800,000	20,793,821
Federal Home Loan Bank Discount Notes	313385DT0	0.3875%	3/31/17	3/31/17	U.S. Government Agency Debt	20,000,000	19,993,632
Federal Home Loan Bank Discount Notes	313385JH0	0.5683%	7/19/17	7/19/17	U.S. Government Agency Debt	18,500,000	18,459,306
Federal Home Loan Bank Discount Notes	313385CM6	0.1561%	3/1/17	3/1/17	U.S. Government Agency Debt	17,000,000	17,000,246
Federal Home Loan Bank Discount Notes	313385FE1	0.5335%	5/5/17	5/5/17	U.S. Government Agency Debt	15,000,000	14,985,583
Federal Home Loan Bank Discount Notes	313385JZ0	0.6388%	8/4/17	8/4/17	U.S. Government Agency Debt	15,000,000	14,958,667
Mesivta Yeshiva Rabbi Chaim Berlin	590713AA1	0.7794%	3/7/17	3/7/17	Variable Rate Demand Note	11,170,000	11,170,000
Fannie Mae Discount Notes	313589CM3	0.1561%	3/1/17	3/1/17	U.S. Government Agency Debt	10,400,000	10,400,139
Federal Home Loan Bank Discount Notes	313385EL6	0.4715%	4/17/17	4/17/17	U.S. Government Agency Debt	10,000,000	9,993,874
Freddie Mac Discount Notes	313397FQ9	0.5346%	5/15/17	5/15/17	U.S. Government Agency Debt	10,000,000	9,988,888
Federal Home Loan Bank Discount Notes	313385HM1	0.5473%	6/29/17	6/29/17	U.S. Government Agency Debt	10,000,000	9,981,824
Federal Home Loan Bank Discount Notes	313385JS6	0.5684%	7/28/17	7/28/17	U.S. Government Agency Debt	10,000,000	9,976,586

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Calpurnia Associates LP	13135YAA4	0.7500%	3/7/17	3/7/17	Variable Rate Demand Note	8,750,000	8,750,000
ASC Ravenna LLC	00215GAA3	0.7400%	3/7/17	3/7/17	Variable Rate Demand Note	7,000,000	7,000,000
Eagle Hesperia 55 LP	26960GAA5	0.7500%	3/7/17	3/7/17	Variable Rate Demand Note	6,000,000	6,000,000
Mississippi Business Finance Corp	605279MA3	0.8500%	3/7/17	3/7/17	Variable Rate Demand Note	5,845,000	5,845,000

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Holdings are subject to change without notice.



JANUS®

Janus Cash Collateral Fund LLC

Full Portfolio Holdings as of 1/31/2017

Net Assets as of 1/31/2017: \$925,434,774

Weighted Average Maturity: 18 (days)

Weighted Average Life: 18 (days)

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Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Bank NA Joint Repurchase Agreement		0.5500%	2/1/17	2/1/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	290,000,000	290,000,000
RBC Capital Markets Corp Joint Repurchase Agreement		0.5200%	2/1/17	2/1/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	100,000,000	100,000,000
Federal Home Loan Bank Discount Notes	313385BH8	0.1561%	2/1/17	2/1/17	U.S. Government Agency Debt	81,200,000	81,200,917
Federal Home Loan Bank Discount Notes	313385BK1	0.2644%	2/3/17	2/3/17	U.S. Government Agency Debt	47,100,000	47,099,625
Federal Home Loan Bank Discount Notes	313385CE4	0.3820%	2/22/17	2/22/17	U.S. Government Agency Debt	36,200,000	36,192,068
Sunroad Centrum Apartments 4 LP	86771NAA3	0.7400%	2/7/17	2/7/17	Variable Rate Demand Note	31,000,000	31,000,000
Federal Home Loan Bank Discount Notes	313385BX3	0.3751%	2/15/17	2/15/17	U.S. Government Agency Debt	28,000,000	27,996,025
Goose Hollow Apts LLC	382662AA2	0.7500%	2/7/17	2/7/17	Variable Rate Demand Note	25,000,000	25,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ROC II GA Stratford Ridge LLC	749652AA1	0.7500%	2/7/17	2/7/17	Variable Rate Demand Note	25,000,000	25,000,000
Federal Home Loan Bank Discount Notes	313385DJ2	0.5011%	3/22/17	3/22/17	U.S. Government Agency Debt	25,000,000	24,983,014
Federal Home Loan Bank Discount Notes	313385DZ6	0.5233%	4/6/17	4/6/17	U.S. Government Agency Debt	25,000,000	24,976,839
Federal Home Loan Bank Discount Notes	313385DD5	0.4998%	3/17/17	3/17/17	U.S. Government Agency Debt	23,600,000	23,585,630
Federal Home Loan Bank Discount Notes	313385BQ8	0.3516%	2/8/17	2/8/17	U.S. Government Agency Debt	22,700,000	22,698,520
Federal Home Loan Bank Discount Notes	313385JH0	0.6292%	7/19/17	7/19/17	U.S. Government Agency Debt	18,500,000	18,445,931
Federal Home Loan Bank Discount Notes	313385CM6	0.4941%	3/1/17	3/1/17	U.S. Government Agency Debt	17,000,000	16,993,497
Federal Home Loan Bank Discount Notes	313385FE1	0.5361%	5/5/17	5/5/17	U.S. Government Agency Debt	15,000,000	14,979,283
Federal Home Loan Bank Discount Notes	313385BZ8	0.3777%	2/17/17	2/17/17	U.S. Government Agency Debt	14,600,000	14,597,596
Federal Home Loan Bank Discount Notes	313385BS4	0.3607%	2/10/17	2/10/17	U.S. Government Agency Debt	13,000,000	12,998,881
Federal Home Loan Bank Discount Notes	313385BN5	0.3366%	2/6/17	2/6/17	U.S. Government Agency Debt	12,100,000	12,099,492
Mesivta Yeshiva Rabbi Chaim Berlin	590713AA1	0.7711%	2/7/17	2/7/17	Variable Rate Demand Note	11,170,000	11,170,000
Federal Home Loan Bank Discount Notes	313385CW4	0.4978%	3/10/17	3/10/17	U.S. Government Agency Debt	10,000,000	9,994,904
Freddie Mac Discount Notes	313397FQ9	0.5367%	5/15/17	5/15/17	U.S. Government Agency Debt	10,000,000	9,984,688
Federal Home Loan Bank Discount Notes	313385HM1	0.5484%	6/29/17	6/29/17	U.S. Government Agency Debt	10,000,000	9,977,544
Federal Home Loan Bank Discount Notes	313385JS6	0.6295%	7/28/17	7/28/17	U.S. Government Agency Debt	10,000,000	9,969,196

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ASC Ravenna LLC	00215GAA3	0.7400%	2/7/17	2/7/17	Variable Rate Demand Note	7,000,000	7,000,000
Eagle Hesperia 55 LP	26960GAA5	0.7500%	2/7/17	2/7/17	Variable Rate Demand Note	6,000,000	6,000,000
Mississippi Business Finance Corp	605279MA3	0.8500%	2/7/17	2/7/17	Variable Rate Demand Note	5,845,000	5,845,000
Calpurnia Associates LP	13135YAA4	0.7500%	2/7/17	2/7/17	Variable Rate Demand Note	3,000,000	3,000,000
Freddie Mac Discount Notes	313397BP5	0.3452%	2/7/17	2/7/17	U.S. Government Agency Debt	2,200,000	2,199,879

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Holdings are subject to change without notice.



JANUS®

Janus Cash Collateral Fund LLC

Full Portfolio Holdings as of 12/31/2016

Net Assets as of 12/31/2016: \$917,581,581

Weighted Average Maturity: 23 (days)

Weighted Average Life: 23 (days)

A fund for which Janus Capital Management LLC ("Janus") serves as investment adviser may invest its cash received as collateral in connection with lending its securities in Janus Cash Collateral Fund LLC, an unregistered cash management vehicle also managed by Janus. Shares of Janus Cash Collateral Fund LLC are not otherwise available for purchase.

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385BA3	0.3218%	1/25/17	1/25/17	U.S. Government Agency Debt	98,000,000	97,982,542
Wells Fargo Bank NA Joint Repurchase Agreement		0.5000%	1/3/17	1/3/17	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	90,000,000	90,000,000
Federal Home Loan Bank Discount Notes	313385AN6	0.2730%	1/13/17	1/13/17	U.S. Government Agency Debt	72,800,000	72,796,074
Federal Home Loan Bank Discount Notes	313385AV8	0.3074%	1/20/17	1/20/17	U.S. Government Agency Debt	42,900,000	42,894,420
Freddie Mac Discount Notes	313397AJ0	0.2271%	1/9/17	1/9/17	U.S. Government Agency Debt	41,400,000	41,399,073
Freddie Mac Discount Notes	313397AS0	0.2965%	1/17/17	1/17/17	U.S. Government Agency Debt	35,500,000	35,495,989
Sunroad Centrum Apartments 4 LP	86771NAA3	0.7500%	1/7/17	1/7/17	Variable Rate Demand Note	31,000,000	31,000,000
Federal Home Loan Bank Discount Notes	313385AD8	0.0792%	1/4/17	1/4/17	U.S. Government Agency Debt	30,400,000	30,400,958
Goose Hollow Apts LLC	382662AA2	0.7700%	1/7/17	1/7/17	Variable Rate Demand Note	25,000,000	25,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
ROC II GA Stratford Ridge LLC	749652AA1	0.7600%	1/7/17	1/7/17	Variable Rate Demand Note	25,000,000	25,000,000
Federal Home Loan Bank Discount Notes	313385AF3	0.1647%	1/6/17	1/6/17	U.S. Government Agency Debt	25,000,000	25,000,396
Federal Home Loan Bank Discount Notes	313385AL0	0.2523%	1/11/17	1/11/17	U.S. Government Agency Debt	25,000,000	24,999,123
Freddie Mac Discount Notes	313397AT8	0.2998%	1/18/17	1/18/17	U.S. Government Agency Debt	25,000,000	24,997,259
Federal Home Loan Bank Discount Notes	313385AT3	0.2998%	1/18/17	1/18/17	U.S. Government Agency Debt	25,000,000	24,997,411
Federal Home Loan Bank Discount Notes	313385BH8	0.4407%	2/1/17	2/1/17	U.S. Government Agency Debt	25,000,000	24,990,731
Federal Home Loan Bank Discount Notes	313385BC9	0.3259%	1/27/17	1/27/17	U.S. Government Agency Debt	25,000,000	24,994,862
Federal Home Loan Bank Discount Notes	313385DZ6	0.5292%	4/6/17	4/6/17	U.S. Government Agency Debt	25,000,000	24,966,030
Federal Home Loan Bank Discount Notes	313385AC0	0.3404%	1/3/17	1/3/17	U.S. Government Agency Debt	24,100,000	24,101,097
Federal Home Loan Bank Discount Notes	313385DD5	0.4943%	3/17/17	3/17/17	U.S. Government Agency Debt	23,600,000	23,576,456
Federal Home Loan Bank Discount Notes	313385BQ8	0.4511%	2/8/17	2/8/17	U.S. Government Agency Debt	22,700,000	22,689,810
Freddie Mac Discount Notes	313397AY7	0.3170%	1/23/17	1/23/17	U.S. Government Agency Debt	21,500,000	21,496,262
Fannie Mae Discount Notes	313589AE3	0.1261%	1/5/17	1/5/17	U.S. Government Agency Debt	20,000,000	20,000,849
Federal Home Loan Bank Discount Notes	313385AM8	0.2634%	1/12/17	1/12/17	U.S. Government Agency Debt	19,500,000	19,499,014
Federal Home Loan Bank Discount Notes	313385AK2	0.2425%	1/10/17	1/10/17	U.S. Government Agency Debt	19,000,000	18,999,591
Federal Home Loan Bank Discount Notes	313385BB1	0.3246%	1/26/17	1/26/17	U.S. Government Agency Debt	16,600,000	16,596,870

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385FE1	0.5345%	5/5/17	5/5/17	U.S. Government Agency Debt	15,000,000	14,972,873
Federal Home Loan Bank Discount Notes	313385BZ8	0.4604%	2/17/17	2/17/17	U.S. Government Agency Debt	14,600,000	14,591,654
Mesivta Yeshiva Rabbi Chaim Berlin	590713AA1	0.7611%	1/7/17	1/7/17	Variable Rate Demand Note	11,170,000	11,170,000
Freddie Mac Discount Notes	313397FQ9	0.5359%	5/15/17	5/15/17	U.S. Government Agency Debt	10,000,000	9,980,380
Freddie Mac Discount Notes	313397AE1	0.1261%	1/5/17	1/5/17	U.S. Government Agency Debt	9,000,000	9,000,126
ASC Ravenna LLC	00215GAA3	0.7500%	1/7/17	1/7/17	Variable Rate Demand Note	7,000,000	7,000,000
Eagle Hesperia 55 LP	26960GAA5	0.7600%	1/7/17	1/7/17	Variable Rate Demand Note	6,000,000	6,000,000
Mississippi Business Finance Corp	605279MA3	0.8500%	1/7/17	1/7/17	Variable Rate Demand Note	5,845,000	5,845,000
Calpurnia Associates LP	13135YAA4	0.7700%	1/7/17	1/7/17	Variable Rate Demand Note	3,000,000	3,000,000
Freddie Mac Discount Notes	313397BP5	0.4497%	2/7/17	2/7/17	U.S. Government Agency Debt	2,200,000	2,199,035

The weighted average maturity is a measure of a fund's interest rate sensitivity. The weighted average maturity may take into account the interest rate readjustment dates for certain securities.

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Holdings are subject to change without notice.



JANUS®

Janus Cash Collateral Fund LLC

Full Portfolio Holdings as of 11/30/2016

Net Assets as of 11/30/2016: \$984,457,848

Weighted Average Maturity: 27 (days)

Weighted Average Life: 27 (days)

A fund for which Janus Capital Management LLC ("Janus") serves as investment adviser may invest its cash received as collateral in connection with lending its securities in Janus Cash Collateral Fund LLC, an unregistered cash management vehicle also managed by Janus. Shares of Janus Cash Collateral Fund LLC are not otherwise available for purchase.

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Wells Fargo Bank NA Joint Repurchase Agreement		0.2800%	12/1/16	12/1/16	U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	190,000,000	190,000,000
Federal Home Loan Bank Discount Notes	313384U23	0.1819%	12/21/16	12/21/16	U.S. Government Agency Debt	43,700,000	43,695,697
Federal Home Loan Bank Discount Notes	313384U31	0.1818%	12/22/16	12/22/16	U.S. Government Agency Debt	42,500,000	42,495,654
Freddie Mac Discount Notes	313397AS0	0.3434%	1/17/17	1/17/17	U.S. Government Agency Debt	35,500,000	35,484,087
Federal Home Loan Bank Discount Notes	313384U49	0.1817%	12/23/16	12/23/16	U.S. Government Agency Debt	31,900,000	31,896,549
Sunroad Centrum Apartments 4 LP	86771NAA3	0.6800%	12/7/16	12/7/16	Variable Rate Demand Note	31,000,000	31,000,000
Federal Home Loan Bank Discount Notes	313385AD8	0.3411%	1/4/17	1/4/17	U.S. Government Agency Debt	30,400,000	30,390,261
Federal Home Loan Bank Discount Notes	313384U98	0.1840%	12/28/16	12/28/16	U.S. Government Agency Debt	30,000,000	29,995,968
ROC II GA Stratford Ridge LLC	749652AA1	0.6800%	12/7/16	12/7/16	Variable Rate Demand Note	25,000,000	25,000,000

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313384R76	0.0900%	12/2/16	12/2/16	U.S. Government Agency Debt	25,000,000	25,000,073
Freddie Mac Discount Notes	313396V26	0.1839%	12/29/16	12/29/16	U.S. Government Agency Debt	25,000,000	24,996,574
Freddie Mac Discount Notes	313397AJ0	0.3417%	1/9/17	1/9/17	U.S. Government Agency Debt	25,000,000	24,990,740
Federal Home Loan Bank Discount Notes	313385AF3	0.3412%	1/6/17	1/6/17	U.S. Government Agency Debt	25,000,000	24,991,549
Federal Home Loan Bank Discount Notes	313385BH8	0.4538%	2/1/17	2/1/17	U.S. Government Agency Debt	25,000,000	24,980,401
Federal Home Loan Bank Discount Notes	313385AL0	0.3427%	1/11/17	1/11/17	U.S. Government Agency Debt	25,000,000	24,990,331
Freddie Mac Discount Notes	313397AT8	0.3438%	1/18/17	1/18/17	U.S. Government Agency Debt	25,000,000	24,988,627
Federal Home Loan Bank Discount Notes	313385BA3	0.3446%	1/25/17	1/25/17	U.S. Government Agency Debt	25,000,000	24,986,930
Freddie Mac Discount Notes	313397AY7	0.3440%	1/23/17	1/23/17	U.S. Government Agency Debt	21,500,000	21,489,127
Federal Home Loan Bank Discount Notes	313384T58	0.1779%	12/16/16	12/16/16	U.S. Government Agency Debt	20,300,000	20,298,557
Freddie Mac Discount Notes	313396R62	0.0000%	12/1/16	12/1/16	U.S. Government Agency Debt	20,000,000	20,000,289
Goose Hollow Apts LLC	382662AA2	0.6800%	12/7/16	12/7/16	Variable Rate Demand Note	20,000,000	20,000,000
Freddie Mac Discount Notes	313396S38	0.1561%	12/6/16	12/6/16	U.S. Government Agency Debt	20,000,000	19,999,686
Federal Farm Credit Discount Notes	313312S35	0.1561%	12/6/16	12/6/16	U.S. Government Agency Debt	20,000,000	19,999,792
Federal Home Loan Bank Discount Notes	313385AN6	0.3427%	1/13/17	1/13/17	U.S. Government Agency Debt	20,000,000	19,991,868
Fannie Mae Discount Notes	313589AE3	0.3406%	1/5/17	1/5/17	U.S. Government Agency Debt	20,000,000	19,993,517

Issuer	Cusip	Coupon/Yield	Maturity Date for Weighted Average Life	Maturity Date for Weighted Average Maturity	Category of Investment	Principal Amount (\$)	Value (\$)
Federal Home Loan Bank Discount Notes	313385AM8	0.3422%	1/12/17	1/12/17	U.S. Government Agency Debt	19,500,000	19,492,261
Federal Home Loan Bank Discount Notes	313384S67	0.1681%	12/9/16	12/9/16	U.S. Government Agency Debt	15,500,000	15,499,474
Federal Home Loan Bank Discount Notes	313384T33	0.1776%	12/14/16	12/14/16	U.S. Government Agency Debt	15,000,000	14,999,082
Federal Home Loan Bank Discount Notes	313385DD5	0.5168%	3/17/17	3/17/17	U.S. Government Agency Debt	15,000,000	14,977,243
Federal Home Loan Bank Discount Notes	313385FE1	0.5386%	5/5/17	5/5/17	U.S. Government Agency Debt	15,000,000	14,965,333
Federal Home Loan Bank Discount Notes	313385BZ8	0.4556%	2/17/17	2/17/17	U.S. Government Agency Debt	14,600,000	14,585,638
Mesivta Yeshiva Rabbi Chaim Berlin	590713AA1	0.6842%	12/7/16	12/7/16	Variable Rate Demand Note	11,170,000	11,170,000
Federal Home Loan Bank Discount Notes	313384S42	0.1647%	12/7/16	12/7/16	U.S. Government Agency Debt	10,000,000	9,999,819
Federal Home Loan Bank Discount Notes	313384T25	0.1746%	12/13/16	12/13/16	U.S. Government Agency Debt	10,000,000	9,999,462
Freddie Mac Discount Notes	313397FQ9	0.5389%	5/15/17	5/15/17	U.S. Government Agency Debt	10,000,000	9,975,387
Federal Home Loan Bank Discount Notes	313384S26	0.1513%	12/5/16	12/5/16	U.S. Government Agency Debt	9,000,000	8,999,871
ASC Ravenna LLC	00215GAA3	0.6700%	12/7/16	12/7/16	Variable Rate Demand Note	7,000,000	7,000,000
Mississippi Business Finance Corp	605279MA3	0.8500%	12/7/16	12/7/16	Variable Rate Demand Note	6,000,000	6,000,000
Calpurnia Associates LP	13135YAA4	0.6900%	12/7/16	12/7/16	Variable Rate Demand Note	3,000,000	3,000,000
Eagle Hesperia 55 LP	26960GAA5	0.6900%	12/7/16	12/7/16	Variable Rate Demand Note	2,000,000	2,000,000

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